

CONGRESSIONAL
— DISTRICT —

13



MSHDATM
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

DOWNTOWN SKYSCAPE, DETROIT



THIRTEENTH CONGRESSIONAL DISTRICT

FOREST ARMS DETROIT

DEVELOPMENT INFORMATION

TOTAL COST

\$13.9M

UNITS

72

JOBS CREATED*

236

*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

HISTORIC TAX CREDITS

\$2.4M

(All numbers are rounded to the nearest hundred thousand)

FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME
HOUSING
TAX CREDIT*

STATEWIDE
INVESTMENT

\$929.8M

HOME
FUNDS

STATEWIDE
INVESTMENT

\$116.2M

PRIVATE ACTIVITY
BONDS

STATEWIDE
INVESTMENT

\$1.2B

FEDERAL HISTORIC
PRESERVATION
TAX CREDIT

STATEWIDE
INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)

MK170919-192